

Small Business Support Summary

NSW State Government Support

Program Title	Program Description	Eligibility	Expiry Date	Application Link
Small Business Support Fund	Grants of up to \$10,000	<u>Link</u>	30 June 2020	Application Link
				For businesses with total grouped
	Payroll tax waiver for 3 months			wages of less than \$10 million,
Payroll Tax Waiver	for businesses with payrolls up to	<u>Link</u>	30 June 2020	waiver is applied automatically
	\$10 million			after the annual reconciliation
				statement is lodged
	Waiver of a range of fees and			
Waiver of Fees and Charges	charges for small businesses	<u>Link</u>		Fee Waivers Link
	including bars, cafes, restaurants,			
	tradies			
	Small businesses that are		30 September	Through selected energy and gas
Electricity and Gas Network	temporarily closed due to COVID-	<u>Link</u>	2020, for period 1	providers – check with your
Relief package	19 may be eligible for full		April to 30 June	providers for details
	electricity and gas tariff relief			
	Deferral of small business loan			
Loan Deferrals (Australian	repayments for up to 6 months	<u>Link</u>	Undetermined	Through your loan provider
Banking Association)	on loans of up to \$10 million			

Federal Government Support

Program Title	Program Description	Eligibility	Expiry Date	Application Link
JobKeeper Payments	\$1,500 per fortnight for each eligible employee who was employed in the business on 1 March 2020 and who continues to work for the business	<u>Link</u>	Available from March 30 for maximum of 6 months	Interest Registration Link
Access to superannuation for sole traders	Sole traders who have suffered a decrease in income of at least 20% due to COVID-19 restrictions can apply to access their superannuation up to \$10,000 before June 30 and up to \$10,000 post June 30	<u>Link</u>	31 July 2021	Apply through ATO / My Gov
Coronavirus SME Guarantee Scheme	Federal Government will provide a guarantee of 505 to SME lenders for new unsecured loans to be used for working capital	<u>Link</u>		Fee Waivers Link
Boosting Cash Flow	Temporary cash flow support to small and medium businesses and not-for-profit organisations that continue to employ staff during the economic downturn association with COVID-19	<u>Link</u>	30 September 2020	Apply through Australian Apprenticeship Support Network

Coogee Electorate Office:

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Temporary Relief for Financially Distressed Businesses	Relief packages relating to creditors issuing statutory demands, initiating bankruptcy proceedings, personal liability for directors and flexibility in the Corporations Act 2001	<u>Link</u>	October 2020	Automatic Extensions
Support for Business Investment	Increasing the instant asset write-off (IAWO) threshold from \$30,000 to \$150,000 and expanding access to include all businesses with aggregated annual turnover of less than \$500 million	<u>Link</u>	30 June	Through Tax Return
Supporting Apprentices and Trainees	Wage subsidy of 50% of apprentice / trainee wage paid during 9 months from 1 January to 30 September 2020	Link	30 September	Apply through Australian Apprenticeships Support Network

Waverley Council Support

To help businesses in Waverley, Council has developed a 1 million dollar a month relief package with immediate short-term support measures to assist small businesses operating in the local government area. Measures in the package include:

- Relaxed conditions of consent for restaurants to enable trade as takeaway-only services.
- 2. Footpath seating fees will be waived as these paths are no longer able to be used.
- Health, hygiene, licensing and fire safety inspections fees will be waived to all small business in the local government area. Inspections will still be carried out.
- 4. Fee waivers will be applied to outdoor fitness permits and to community markets (such as Bondi Junction Mall, Carl Jeppesen Place and Roscoe St Mall).
- 5. On-street parking in commercial centres will focus on infringements where community safety access is a risk.
- 6. Mobile vendor licence fees will be waived.
- 7. Commercial waste fees and charges to be adjusted to level of service. Customers can also apply for extended credit terms during the pandemic period.
- Commercial rent support for small businesses who operated out of Council-owned assets. This will be assessed on a
- 9. Council will pay its small business suppliers promptly within 15 days payment terms.
- 10. Extended credit on certain fees and charges small businesses owe to Council with a suspension of interest charges.
- 11. Financial hardship policy which will review and implement a process for considering applications for other forms of assistance, including deferred rate payments with no interest charge.
- 12. Relaxed operating hours for all supermarkets and grocers to ensure a continual supply and restock of products.
- 13. Continuation of Council's current capital works program of over \$50 million per annum through to June 2021 to support employment in the construction sector.
- 14. Council procurement from local suppliers if consistent with statutory procurement regulations and prescribed delegations.
- 15. "Buy Local" publicity campaign via Council communication channels and the Bondi & Districts Chamber of Commerce.

To find out more about the relief package, see here.

https://www.waverley.nsw.gov.au/top link pages/news and media/council news/news/corona/covid19 business supp ort

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Randwick Council Support

At the Council meeting held on Tuesday 25 March, Council endorsed a \$2.3 million COVID-19 community support package. Details of the packaged included waiving a range of Council fees for businesses including:

- fire safety inspection fees;
- environmental health inspection fees;
- outdoor dining and footpath fees;
- sporting field hire for local sporting groups;
- waiving interest on all overdue rates and charges for the next six months;
- And up to 100% rental relief for Council business tenants and not-for-profit community groups in Council-owned

Other details include providing temporary parking for hospital workers. Further information can be read here.

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