

Small Business Support Summary

NSW State Government Support

Program Title	Program Description	Eligibility	Expiry Date	Application Link
Small Business Support Fund	Grants of up to \$10,000	<u>Link</u>	1 June 2020	Application Link
Payroll Tax Waiver	Payroll tax waiver for 3 months for businesses with payrolls up to \$10 million	<u>Link</u>	31 June 2020	For businesses with total grouped wages of less than \$10 million, waiver is applied automatically after the annual reconciliation statement is lodged
Waiver of Fees and Charges	Waiver of a range of fees and charges for small businesses including bars, cafes, restaurants, tradies	<u>Link</u>		Fee Waivers Link
Electricity and Gas Network Relief package	Small businesses that are temporarily closed due to COVID- 19 may be eligible for full electricity and gas tariff relief	<u>Link</u>	30 September 2020, for period 1 April to 30 June	Through selected energy and gas providers – check with your providers for details
Loan Deferrals (Australian Banking Association)	Deferral of small business loan repayments for up to 6 months on loans of up to \$10 million	<u>Link</u>	Undetermined	Through your loan provider

Federal Government Support

Program Title	Program Description	Eligibility	Expiry Date	Application Link
JobKeeper Payments	\$1,500 per fortnight for each eligible employee who was employed in the business on 1 March 2020 and who continues to work for the business	<u>Link</u>	Available from March 30 for maximum of 6 months	Interest Registration Link
Access to superannuation for sole traders	Sole traders who have suffered a decrease in income of at least 20% due to COVID-19 restrictions can apply to access their superannuation up to \$10,000 before June 30 and up to \$10,000 post June 30	<u>Link</u>	31 July 2021	Apply through ATO / My Gov
Coronavirus SME Guarantee Scheme	Federal Government will provide a guarantee of 505 to SME lenders for new unsecured loans to be used for working capital	<u>Link</u>		Fee Waivers Link
Boosting Cash Flow	Temporary cash flow support to small and medium businesses and not-for-profit organisations that continue to employ staff during the economic downturn association with COVID-19	<u>Link</u>	30 September 2020	Apply through Australian Apprenticeship Support Network

Coogee Electorate Office:

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Temporary Relief for Financially Distressed Businesses	Relief packages relating to creditors issuing statutory demands, initiating bankruptcy proceedings, personal liability for directors and flexibility in the Corporations Act 2001	<u>Link</u>	October 2020	Automatic Extensions
Support for Business Investment	Increasing the instant asset write-off (IAWO) threshold from \$30,000 to \$150,000 and expanding access to include all businesses with aggregated annual turnover of less than \$500 million	Link	30 June	Through Tax Return
Supporting Apprentices and Trainees	Wage subsidy of 50% of apprentice / trainee wage paid during 9 months from 1 January to 30 September 2020	<u>Link</u>	30 September	Apply through Australian Apprenticeships Support Network

Waverley Council Support

To help businesses in Waverley, Council has developed a 1 million dollar a month relief package with immediate short-term support measures to assist small businesses operating in the local government area. Measures in the package include:

- Relaxed conditions of consent for restaurants to enable trade as takeaway-only services.
- Footpath seating fees will be waived as these paths are no longer able to be used.
- Health, hygiene, licensing and fire safety inspections fees will be waived to all small business in the local government area. Inspections will still be carried out.
- Fee waivers will be applied to outdoor fitness permits and to community markets (such as Bondi Junction Mall, Carl Jeppesen Place and Roscoe St Mall).
- 5. On-street parking in commercial centres will focus on infringements where community safety access is a risk.
- 6. Mobile vendor licence fees will be waived.
- 7. Commercial waste fees and charges to be adjusted to level of service. Customers can also apply for extended credit terms during the pandemic period.
- Commercial rent support for small businesses who operated out of Council-owned assets. This will be assessed on a case-by-case basis.
- 9. Council will pay its small business suppliers promptly within 15 days payment terms.
- 10. Extended credit on certain fees and charges small businesses owe to Council with a suspension of interest charges.
- 11. Financial hardship policy which will review and implement a process for considering applications for other forms of assistance, including deferred rate payments with no interest charge.
- 12. Relaxed operating hours for all supermarkets and grocers to ensure a continual supply and restock of products.
- 13. Continuation of Council's current capital works program of over \$50 million per annum through to June 2021 to support employment in the construction sector.
- 14. Council procurement from local suppliers if consistent with statutory procurement regulations and prescribed delegations.
- 15. "Buy Local" publicity campaign via Council communication channels and the Bondi & Districts Chamber of Commerce.

To find out more about the relief package, see here.

https://www.waverley.nsw.gov.au/top link pages/news and media/council news/news/corona/covid19 business supp ort

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Randwick Council Support

At the Council meeting held on Tuesday 25 March, Council endorsed a \$2.3 million COVID-19 community support package. Details of the packaged included waiving a range of Council fees for businesses including:

- fire safety inspection fees;
- environmental health inspection fees;
- outdoor dining and footpath fees;
- sporting field hire for local sporting groups;
- waiving interest on all overdue rates and charges for the next six months;
- And up to 100% rental relief for Council business tenants and not-for-profit community groups in Council-owned

Other details include providing temporary parking for hospital workers. Further information can be read here.

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